

ASX Release

12 December 2018

Zenitas Healthcare Limited (ASX: ZNT)**Implementation of Scheme of Arrangement**

Zenitas Healthcare Limited (**ZNT**) is pleased to confirm that the scheme of arrangement between ZNT and its shareholders, as approved by the ZNT shareholders on 14 November 2018 and the Supreme Court of Victoria (**Court**) on 16 November 2018 (**Scheme**), has been implemented. This has resulted in ZNT becoming a wholly owned subsidiary of Guardian Alphabet Pty Ltd ACN 628 465 663 (**BidCo**), which in turn is controlled by funds managed or advised by Adamantem Capital Management Pty Ltd and funds managed or advised by Liverpool Partners Guardian GP Pty Ltd.

ZNT shareholders (other than those ZNT shareholders defined as Excluded Shareholders in the Scheme Booklet) who held shares on the record date of 5.00pm on Friday 7 December 2018 have been paid \$1.445 cash per ZNT share as consideration for the transfer of ZNT shares to BidCo. As consideration for the cancellation of all existing ZNT options on issue, ZNT has paid to each optionholder an amount equal to \$1.445 less the exercise price of the ZNT option.

Removal of ZNT shares from quotation on ASX is expected to occur at close of trading on ASX on 13 December 2018.

For further information, please contact:

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