

ASX Announcement

Zenitas Healthcare Limited (ASX: ZNT)

31 August 2018

APPENDIX 4E AND FY18 ANNUAL REPORT

Zenitas Healthcare Limited (ASX: ZNT) (“**Zenitas**” or the “**Group**”) today releases its Appendix 4E Annual Report and Results Presentation for the year ended 30 June 2018.

Highlights

- **Underlying FY18 EBITDA of \$13.9m, \$6.9m higher than FY17 proforma EBITDA of \$7.0m.**
- **Underlying FY18 EBITDA excluding material acquisitions of \$13.2m, in line with previous guidance provided of between \$13.0m and \$13.5m.**
- **Underlying EBITDA margin of 18.2%, up 12% compared to FY17 proforma EBITDA margin.**
- **Organic growth of 7.3% in FY18**
- **Final dividend of 1.5 cents per share and total dividends declared for FY18 of 2.5 cents per share, representing a 48% NPAT payout ratio**
- **Zenitas current annualised revenue ‘run rate’ is \$130m**
- **Completion of the acquisition and successful integration of 13 community-based healthcare businesses.**
- **\$30m capital raising in November 2017 to support acquisition growth strategy**
- **The Company’s balance sheet remains sound with cash at year-end of \$6.7m and undrawn debt facilities of \$6.5m.**
- **FY18 EPS of 6.1 cents**

Zenitas Managing Director and CEO, Justin Walter, said:

“We are pleased to announce a strong result for FY18, meeting guidance and delivering strong organic growth.

The Group continues to make good progress in integrating acquired businesses and establishing a platform for future growth.”

Dividend

The Group has declared a final dividend of 1.5 cents per ordinary share in respect of the financial year ended 30 June 2018. The dividend will be 100% franked and payable on 17 October 2018. The dividend will be paid to all shareholders on the register of members as at the Record Date of 19 September 2018.

Investor Call

Shareholders are invited to join the Zenitas Investor Call on Friday 31 August 2018 at 11.30am:

Dial in details	
Australia Dial-in Number	+61 2 8373 3550
International Dial-in Number	1800 175 864
Passcode	4344717

For further information, please contact:

JUSTIN WALTER
CEO
0439 112 464

SHANE TANNER
CHAIRMAN
0411 107 099